

RESOURCE OPPORTUNITIES

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Romios Gold (RG-TSXV)

The following is extracted from the May 2007-1 Issue

Romios has several high potential exploration projects in North America. The Galore Lake project in northwestern British Columbia is especially interesting for investors at this time, as development work is about to get underway NovaGold's adjacent 1.5 billion-tonne Galore Creek deposit. NovaGold's deposit has a total metal endowment (reserves plus measured, indicated and inferred resources) of 14 million ounces of gold, 227 million ounces of silver and 15 billion pounds of copper, demonstrating the potential for huge deposits in that geological setting.

The Romios project is composed of 9 properties within and around the NovaGold property. Several of the projects have had extensive work in the past, leading to an initial resource estimate on one of the properties.

The northwest section of British Columbia has a long mining history that goes back over a century, when miners discovered gold on route to the Klondike gold fields in the Yukon. Substantial exploration, involving most of the major mining companies, from the 1950's to the 1970's resulted in several base metal discoveries, including Galore Creek. A change in the provincial government in 1973 led mining companies to turn away from B.C. and the area was put on hold. The discovery of what is now Barrick's Eskay Creek mine led to a new wave of exploration in the 1980's.

Romios' Newmont Lake property is located midway between Galore Creek and Eskay. The property was first explored in the 1960's by Newmont. The Eskay Creek discovery prompted further gold-silver oriented work to be done on the property. In the early 1990s, ten companies independently explored separate sections of the property, entirely with a precious metals focus. Those companies did not collaborate, and as a result they did not grasp the significance of the geological setting.

Gerald Ray, who has a Ph.D. in geology and considerable experience in this type of geology, compiled information from the Galore Lake region and carried out additional field work. His January 2006 report concluded that the Romios property has many geological similarities to the rich Galore Creek property.

Drilling of 10 holes by Romios on the Newmont property confirmed the earlier results and further expanded the deposit outlined by the previous operator. A preliminary inferred resource of 200,000 ounces of gold, 291,000 ounces of silver and 6.7 million pounds of copper was estimated based on the work to date. A geophysical survey suggests the potential for a much larger mineralized area. Further drilling this year will continue to expand the deposit and test other nearby targets. (The Galore Creek deposit actually comprises several individual deposits.)

The company holds properties immediately adjacent, or even within the NovaGold property. Construction of an access road to the Galore Creek deposit, along with a power line and other infrastructure development will directly benefit the Romios property. The road will actually pass over one of the Romios properties on which surface sampling has indicated the presence of gold and copper. Road construction will effectively cut a trench on the Romios property, allowing geologists to take a sample for more than a kilometer.

Romios is also continuing to acquire high-potential properties, with the latest being Nizi, a gold-silver prospect north of the Galore Creek area. Samples from the property have yielded more than half an ounce of gold plus more than a kilogram of silver.

Romios just announced a merger with Copper Canyon Resources (CPY-TSXV). The deal will see Romios effectively acquiring the Copper Canyon deposit, which is part of the Galore Creek project and contains over 2.8 million ounces of gold, 38 million ounces of silver and 1.16 billion pounds of copper. NovaGold can earn up to an 80% interest in the Copper Canyon deposit by funding a full feasibility study on that deposit.

Romios' management and geological team had the foresight to acquire an extensive property position in the Galore Creek area over the past three years. As that project moves into the development stage, investors are beginning to notice Romios, which holds the dominant land position outside of the NovaGold

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